

Tallmadge City Schools
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES FOR THE FISCAL YEARS ENDED
JUNE 30, 2016, 2017, AND 2018 ACTUAL;
FORECASTED FISCAL YEARS ENDING JUNE 30, 2019 THROUGH 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenues										
1.010 General Property Tax (Real Estate)	\$14,172,703	\$14,138,378	\$14,541,055	1.3%	\$14,613,760	\$14,686,829	\$14,760,263	\$14,604,065	\$14,677,085	
1.020 Tangible Personal Property Tax										
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	8,660,319	8,882,363	9,218,674	3.2%	9,075,780	9,166,537	9,258,203	9,350,785	9,444,293	
1.040 Restricted State Grants-in-Aid	157,434	330,180	370,028	60.9%	317,065	317,065	317,065	317,065	317,065	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	2,925,688	2,551,213	2,296,325	-11.4%	2,121,918	2,132,528	2,143,190	2,120,510	2,131,113	
1.060 All Other Revenues	584,544	536,949	1,019,127	40.8%	1,009,411	993,914	958,512	959,441	968,414	
1.070 <i>Total Revenues</i>	26,500,688	26,439,083	27,445,209	1.8%	27,137,934	27,296,873	27,437,233	27,351,866	27,537,970	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources										
2.070 <i>Total Other Financing Sources</i>										
2.080 <i>Total Revenues and Other Financing Sources</i>	26,500,688	26,439,083	27,445,209	1.8%	27,137,934	27,296,873	27,437,233	27,351,866	27,537,970	
Expenditures										
3.010 Personal Services	14,021,038	14,515,083	14,930,400	3.2%	15,055,637	15,479,454	15,815,308	16,554,126	16,885,208	
3.020 Employees' Retirement/Insurance Benefits	5,976,489	6,162,176	6,525,453	4.5%	6,302,847	6,581,663	6,848,420	7,152,908	7,295,966	
3.030 Purchased Services	5,242,183	5,575,916	5,745,911	4.7%	5,803,370	5,861,404	5,920,018	5,979,218	6,039,010	
3.040 Supplies and Materials	529,841	508,912	621,852	9.1%	590,759	561,221	533,160	506,502	481,177	
3.050 Capital Outlay	275,942	163,470	111,351	-36.3%	105,783	100,494	95,470	90,696	86,161	
4.300 Other Objects	539,723	612,545	499,661	-2.5%	504,658	509,704	514,801	519,949	525,149	
4.500 <i>Total Expenditures</i>	26,585,216	27,538,102	28,434,628	3.4%	28,363,054	29,093,940	29,727,177	30,803,399	31,312,671	
Other Financing Uses										
5.010 Operating Transfers-Out										
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 <i>Total Other Financing Uses</i>										
5.050 <i>Total Expenditures and Other Financing Uses</i>	26,585,216	27,538,102	28,434,628	3.4%	28,363,054	29,093,940	29,727,177	30,803,399	31,312,671	
6.010 Excess Of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	84,528-	1,099,019-	989,419-	595.1%	1,225,120-	1,797,067-	2,289,944-	3,451,533-	3,774,701-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,971,235	5,886,707	4,787,688	-10.0%	3,798,269	2,573,149	776,082	1,513,862-	4,965,395-	
7.020 <i>Cash Balance June 30</i>	5,886,707	4,787,688	3,798,269	-19.7%	2,573,149	776,082	1,513,862-	4,965,395-	8,740,096-	
8.010 <i>Estimated Encumbrances June 30</i>	429,715	435,623	535,121	12.1%	658,652	475,395	589,652	685,219	701,352	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	5,456,992	4,352,065	3,263,148	-22.6%	1,914,497	300,687	2,103,514-	5,650,614-	9,441,448-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	5,456,992	4,352,065	3,263,148	-22.6%	1,914,497	300,687	2,103,514-	5,650,614-	9,441,448-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <i>Unreserved Fund Balance June 30</i>	5,456,992	4,352,065	3,263,148	-22.6%	1,914,497	300,687	2,103,514-	5,650,614-	9,441,448-	
ADM Forecasts										
20.010 Kindergarten - October Count					184	176	165	177	181	
20.02 Grades 1-12 - October Count					2468	2552	2507	2536	2548	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <i>Total Expenditures - SFSF</i>										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt